





PREDICTIVE UNDERWRITING ASSESSMENT

 Improved Underwriting Efficiency	40% Drop In number of Case Rejections	 Increased Case Acceptance % and Revenue	 Reduction in total Underwriting Time
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The Client

An mortgage company with over \$8 billion in loan origination's

Industry

Banking

Overview

Mortgage loan processing is a time-consuming and frustrating process -requires large amount of documentation, thereby delaying the entire process. With increasing compliance costs and growing competition in the marketplace, lenders are heading towards automation solutions.

Business Challenge

A global insurance company wanted to automate underwriting processes that are manually intensive and difficult to scale to drive company productivity.

Our Approach:

- Automaton solution of MBA preapproval process for conventional loans (Automation through information extraction)
- Built intelligent underwriting tool for easy review
 - Ability to interface with PClender to retrieve loan specific info
 - Validation between PClender and the documents uploaded
 - Raise alerts for discrepancies when rules are not met
- Cognitive automation using optical character recognition, image processing, rule-based systems

Outcomes

- ✓ Real-time loan processing
- ✓ Reduced labor costs
- ✓ Accurate classification, assembly, and data extraction